

RESOLUTION 2022-06

ST. VRAIN WATER AUTHORITY
BOULDER, LARIMER AND WELD COUNTIES, COLORADO

**A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES
AND ADOPTING A BUDGET FOR THE ST. VRAIN WATER AUTHORITY,
BOULDER, LARIMER AND WELD COUNTIES, COLORADO, FOR THE
CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND
ENDING ON THE LAST DAY OF DECEMBER 2023**

WHEREAS, the Board of Directors of the St. Vrain Water Authority appointed David B. Lindsay, a Board Member of the Authority, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, a proposed budget was submitted to the Board of Directors of the St. Vrain Water Authority on or before October 15, 2022 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, a hearing was held on said proposed budget on Monday, October 10, 2022 and continued to Monday, November 14, 2022; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions under Article X, Section 20, of the Colorado Constitution, and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the St. Vrain Water Authority, Counties of Boulder, Larimer and Weld, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

General Fund:	
Operating and Non-Operating	\$547,199
Total Expenditures	<u>\$547,199</u>

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

General Fund:	
From Reserve Fund Balance	\$ 0
From sources other than general property tax revenue	\$551,731
From general property tax revenue	\$ 0
Total General Fund Revenues:	\$551,731

Section 3. That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the St. Vrain Water Authority for the calendar year 2023.

Section 4. That the budget, as herein above approved and adopted, shall be a part of the public record of the St. Vrain Water Authority, a copy of which is attached hereto as Exhibit "A", and shall be certified by the treasurer, secretary or president of the Authority to all appropriate agencies.

Adopted this 14th day of November, 2022.

ST. VRAIN WATER AUTHORITY

By: 

Julie Svaldi, President

Attest:



Dave Lindsay, Secretary

St. Vrain Water Authority
Comparative Budget Statement
2023 Budget

Exhibit A

	2021 Actual	2022 Adopted Budget	2022 Year-End Forecasts	2023 Proposed Budget
<u>OPERATING REVENUES</u>				
Cash Contribution - Firestone	-	-	-	25,000.00
Cash Contribution - LTWD	-	-	-	5,000.00
Water Ops Base Charge - Firestone	287,361.00	291,935.83	115,248.53	348,544.17
Water Ops Base Charge - LTWD	-	58,387.17	23,049.71	69,708.83
Water Sales - Firestone	-	300,000.00	567.00	103,477.50
Water Sales - LTWD	-	-	-	-
<u>TOTAL OPERATING REVENUE</u>	\$ 287,361.00	\$ 650,323.00	\$ 138,865.24	\$ 551,730.50
<u>OPERATING EXPENDITURES</u>				
<u>Administration</u>				
Salaries and Benefits	-	123.00	123.00	123.00
Office Supplies	72.00	650.00	100.00	100.00
Dues and Fees	90.00	100.00	3,149.74	3,307.00
Contract Services	21,220.57	287,000.00	120,594.00	319,720.00
Telephone System	-	-	3,500.00	-
Rate Study	-	-	-	35,000.00
Permit and Licensing	350.00	350.00	-	-
Other	-	-	-	-
Total Administration	\$ 21,732.57	\$ 288,223.00	\$ 127,466.74	\$ 358,250.00
<u>Facilities</u>				
Insurance	-	2,100.00	2,100.00	2,700.00
Utilities	-	50,000.00	7,731.50	42,503.00
Grounds Maintenance	-	10,000.00	1,000.00	10,000.00
Building/Facility Maintenance	-	-	-	4,800.00
Total Facilities	\$ -	\$ 62,100.00	\$ 10,831.50	\$ 60,003.00
<u>Operations and Maintenance</u>				
Chemicals	-	300,000.00	35,000.00	120,000.00
Utilities	-	-	1,991.00	8,946.00
Equipment Maintenance	-	-	-	-
Equipment Purchases	-	-	-	-
Total Operations and Maintenance	\$ -	\$ 300,000.00	\$ 36,991.00	\$ 128,946.00
<u>TOTAL OPERATING EXPENSES</u>	\$ 21,732.57	\$ 650,323.00	\$ 175,289.24	\$ 547,199.00
<u>OPERATING GAIN (LOSS)</u>	265,628.43	\$ -	(36,424.00)	\$ 4,531.50
<u>NON-OPERATING REVENUES</u>				
Misc.	-	-	-	-
Total Non Operating Revenue	\$ -	\$ -	\$ -	\$ -
<u>NON-OPERATING EXPENSES</u>				
Repayment of Capital Contributions	-	-	217,969.00	-
Total Non-Operating Expenses	\$ -	\$ -	\$ 217,969.00	\$ -
<u>NON-OPERATING NET GAIN (LOSS)</u>	\$ -	\$ -	\$ (217,969.00)	\$ -
Fund Balance, Beginning of Year	\$ -	\$ 265,628.43	\$ 265,628.43	\$ 11,235.43
Fund Balance, End of Year	\$ 265,628.43	\$ 265,628.43	\$ 11,235.43	\$ 15,766.93