

RESOLUTION 2023-08

ST. VRAIN WATER AUTHORITY
BOULDER, LARIMER AND WELD COUNTIES, COLORADO

A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE ST. VRAIN WATER AUTHORITY, BOULDER, LARIMER AND WELD COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024

WHEREAS, the Board of Directors of the St. Vrain Water Authority appointed David B. Lindsay, a Board Member of the Authority, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, a proposed budget was submitted to the Board of Directors of the St. Vrain Water Authority on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, a hearing was held on said proposed budget on Monday, November 13, 2023; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions under Article X, Section 20, of the Colorado Constitution, and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the St. Vrain Water Authority, Counties of Boulder, Larimer and Weld, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2024, and ending on the last day of December 2024, are as follows:

General Fund:	
Operating and Non-Operating	\$721,072
Total Expenditures	<u>\$721,072</u>

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2024, and ending on the last day of December 2024, are as follows:

General Fund:	
From Reserve Fund Balance	\$ 0
From sources other than general property tax revenue	\$727,680
From general property tax revenue	\$ 0
Total General Fund Revenues:	\$727,680

Section 3. That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the St. Vrain Water Authority for the calendar year 2024.


Section 4. That the budget, as herein above approved and adopted, shall be a part of the public record of the St. Vrain Water Authority, a copy of which is attached hereto as Exhibit "A", and shall be certified by the treasurer, secretary or president of the Authority to all appropriate agencies.

Adopted this 13th day of November, 2023.

ST. VRAIN WATER AUTHORITY

By: 
Julie Svaldi, President

Attest:



Dave Lindsay, Secretary

CERTIFICATION OF BUDGET

**TO: THE DIVISION OF LOCAL GOVERNMENT
Department of Local Affairs
1313 Sherman Street, Room 520
Denver, Colorado 80203**

This is to certify that the budget, as attached hereto, is a true and accurate copy of the budget for the St. Vrain Water Authority, Counties of Boulder, Larimer and Weld, Colorado, for the budget year beginning January 1, 2024 and ending December 31, 2024, as adopted by the Board of Directors on November 13, 2023.

Adopted on the 13th day of November, 2023.

ST. VRAIN WATER AUTHORITY

By:



Dave Lindsay, Secretary

**St. Vrain Water Authority
Comparative Budget Statement
2024 Budget**

	2022 Actual	2023 Adopted Budget	2023 Year-End Forecasts	2024 Proposed Budget
<u>OPERATING REVENUES</u>				
Cash Contribution - Firestone	50,080.00	25,000.00	25,000.00	-
Cash Contribution - LTWD	10,016.00	5,000.00	5,000.00	-
Water Ops Base Charge - Firestone	-	348,544.17	348,544.17	527,181.67
Water Ops Base Charge - LTWD	-	69,708.83	69,708.87	105,436.33
Water Sales - Firestone	-	103,477.50	40,950.00	95,062.50
Water Sales - LTWD	-	-	-	-
TOTAL OPERATING REVENUE	\$ 60,096.00	\$ 551,730.50	\$ 489,203.04	\$ 727,680.50
<u>OPERATING EXPENDITURES</u>				
<u>Administration</u>				
Salaries and Benefits	-	123.00	425.00	-
Office Supplies	829.00	100.00	555.00	500.00
Dues and Fees	1,446.00	3,307.00	2,120.00	7,203.00
Contract Services	51,138.00	319,720.00	183,400.00	356,205.00
Telephone System	-	-	3,460.00	-
Rate Study	-	35,000.00	-	35,000.00
Permit and Licensing	-	-	-	35.00
Misc. Administration	-	-	-	1,000.00
Total Administration	\$ 53,413.00	\$ 358,250.00	\$ 189,960.00	\$ 399,943.00
<u>Facilities</u>				
Insurance	-	2,700.00	35,757.00	53,476.00
Utilities (electric, natural gas, sewer)	5,930.00	42,503.00	62,764.97	81,280.00
Grounds Maintenance	-	10,000.00	10,000.00	10,000.00
Building/Facility Maintenance	-	4,800.00	3,821.00	10,719.00
Misc. Facilities	-	-	-	1,000.00
Total Facilities	\$ 5,930.00	\$ 60,003.00	\$ 112,342.97	\$ 156,475.00
<u>Operations and Maintenance</u>				
Chemicals	-	120,000.00	5,000.00	54,000.00
Utilities	-	8,946.00	14,510.00	26,454.00
Equipment Maintenance	-	-	-	2,000.00
Misc. Tools/Lab Supplies	-	-	6,000.00	5,000.00
Misc. O&M Expenses	-	-	115,000.00	1,000.00
Total Operations and Maintenance	\$ -	\$ 128,946.00	\$ 140,510.00	\$ 88,454.00
<u>Capital Equipment</u>				
Electric Pallet Jack	-	-	-	6,200.00
Security System	-	-	10,000.00	70,000.00
Misc. Capital Equipment	-	-	-	5,000.00
Total Capital Equipment	\$ -	\$ -	\$ 10,000.00	\$ 76,200.00
TOTAL OPERATING EXPENSES	\$ 59,343.00	\$ 547,199.00	\$ 452,812.97	\$ 721,072.00
OPERATING GAIN (LOSS)	753.00	\$ 4,531.50	36,390.07	\$ 6,608.50
<u>NON-OPERATING REVENUES</u>				
Subscription Fee - LTWD	-	-	-	-
Total Non Operating Revenue	\$ -	\$ -	\$ -	\$ -
<u>NON-OPERATING EXPENSES</u>				
Repayment of Capital Contributions	-	-	-	-
Total Non-Operating Expenses	\$ -	\$ -	\$ -	\$ -
NON-OPERATING NET GAIN (LOSS)	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year	\$ -	\$ 11,235.43	\$ 15,766.93	\$ 52,157.00
Fund Balance, End of Year	\$ 753.00	\$ 15,766.93	\$ 52,157.00	\$ 58,765.50