

RESOLUTION 2020-04

ST. VRAIN WATER AUTHORITY
BOULDER, LARIMER AND WELD COUNTIES, COLORADO

A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE ST. VRAIN WATER AUTHORITY, BOULDER, LARIMER AND WELD COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021

WHEREAS, the Board of Directors of the St. Vrain Water Authority appointed David B. Lindsay, a Board Member of the Authority, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, a proposed budget was submitted to the Board of Directors of the St. Vrain Water Authority on or before October 15, 2020 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, a hearing was held on said proposed budget on Monday, November 9, 2020; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions under Article X, Section 20, of the Colorado Constitution, and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the St. Vrain Water Authority, Counties of Boulder, Larimer and Weld, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2021, and ending on the last day of December 2021, are as follows:

General Fund:	
Operating and Non-Operating	\$196,770
Total Expenditures	<u>\$196,770</u>

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2021, and ending on the last day of December 2021, are as follows:

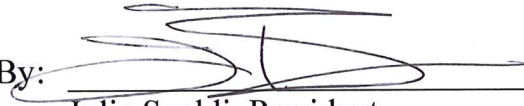
General Fund:	
From Reserve Fund Balance	\$ 0
From sources other than general property tax revenue	\$313,761
From general property tax revenue	<u>\$ 0</u>
Total General Fund Revenues:	\$313,761

Section 3. That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the St. Vrain Water Authority for the calendar year 2021.


Section 4. That the budget, as herein above approved and adopted, shall be a part of the public record of the St. Vrain Water Authority, a copy of which is attached hereto as Exhibit "A", and shall be certified by the treasurer, secretary or president of the Authority to all appropriate agencies.

Adopted this 9th day of November, 2020.

ST. VRAIN WATER AUTHORITY

By: 
Julie Svaldi, President

Attest:


Dave Lindsay, Secretary

**St. Vrain Water Authority
Comparative Budget Statement
2021 Adopted Budget**

	2019 Actual	2020 Adopted Budget	2020 Year-End Forecasts	2021 Proposed Budget
<u>OPERATING REVENUES</u>				
Rate Revenue - Firestone	-	-	-	-
Rate Revenue - LTWD	-	-	-	-
Rate Revenue - Non-Member 1	-	-	-	-
Cash Contribution - Firestone	-	41,500.00	41,500.00	-
Cash Contribution - LTWD	-	8,500.00	8,500.00	26,400.00
TOTAL OPERATING REVENUE	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 26,400.00
<u>OPERATING EXPENDITURES</u>				
<u>Administration</u>				
Salaries and Benefits	-	-	-	1,500.00
Office Supplies	-	400.00	650.00	650.00
Utilities (phone, data, ctv)	-	-	-	-
Bank Fees	-	-	100.00	120.00
Webpage	-	-	-	500.00
Contract - Legal	-	50,000.00	48,000.00	50,000.00
Contract - Accounting	-	7,500.00	7,500.00	7,500.00
Contract - Audit	-	5,000.00	-	-
Contract Operations	-	-	-	20,000.00
Rate Study	-	-	-	75,000.00
Total Administration	\$ -	\$ 62,900.00	\$ 56,250.00	\$ 155,270.00
<u>Facilities</u>				
Insurance	-	-	-	-
Utilities (electric, natural gas, sewer)	-	-	-	-
Grounds Maintenance	-	-	-	-
Building/Facility Maintenance	-	-	-	-
Total Facilities	\$ -	\$ -	\$ -	\$ -
<u>Operations and Maintenance</u>				
Salaries and Benefits	-	-	-	-
Chemicals	-	-	-	-
Equipment Maintenance	-	-	-	-
Equipment Purchases	-	-	-	-
Total Operations and Maintenance	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ 62,900.00	\$ 56,250.00	\$ 155,270.00
OPERATING GAIN (LOSS)	-	(12,900.00)	(6,250.00)	\$ (128,870.00)
<u>NON-OPERATING REVENUES</u>				
Plant Investment Fee - Firestone	-	-	-	-
Plant Investment Fee - LTWD	-	-	-	-
Plant Investment Fee - Other	-	-	-	-
Subscription Fee - Firestone	-	-	-	-
Subscription Fee - LTWD	-	234,667.00	-	287,361.00
Total Non Operating Revenue	\$ -	\$ 234,667.00	\$ -	\$ 287,361.00
<u>NON-OPERATING EXPENSES</u>				
Capital Projects	-	-	-	-
Repayment of Capital Contributions	-	41,500.00	-	41,500.00
Total Non-Operating Expenses	\$ -	\$ 41,500.00	\$ -	\$ 41,500.00
NON-OPERATING NET GAIN (LOSS)	\$ -	\$ 193,167.00	\$ -	\$ 245,861.00
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ (6,250.00)
Fund Balance, End of Year	\$ -	\$ 180,267.00	\$ (6,250.00)	\$ 110,741.00