RESOLUTION 2020-06

ST. VRAIN WATER AUTHORITY COUNTIES OF BOULDER, LARIMER AND WELD, COLORADO

A RESOLUTION REAFFIRMING THAT THE ST. VRAIN WATER AUTHORITY IS AN ENTERPRISE THAT DOES NOT CERTIFY A PROPERTY TAX MILL LEVY

WHEREAS, the St. Vrain Water Authority ("Authority") is a separate legal entity and political subdivision of the State of Colorado, established by the St. Vrain Water Authority Establishing Contract, effective as of April 24, 2019 ("Establishing Contract") entered into by and between the Town of Firestone and the Little Thompson Water District (collectively, the "Members," and singularly, the "Member"); and

WHEREAS, the Establishing Contract provides that the Authority will operate as a Water Activity Enterprise as defined in Title 37, Article 45.1 of the Colorado Revised Statutes; and

WHEREAS, by Resolution No. 2020-03 dated September 14, 2020, the Board of Directors of the Authority reaffirmed the Authority's status as a Water Activity Enterprise; and

WHEREAS, as a Water Activity Enterprise, the Authority does not have the legal authority to impose a property tax mill levy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the St. Vrain Water Authority, Boulder, Larimer and Weld Counties, Colorado that:

<u>Section 1.</u> The Board hereby reaffirms that Authority operates as a Water Activity Enterprise pursuant to Title 37, Article 45.1, C.R.S., and accordingly, does not have taxing authority.

Section 2. For the reasons set forth above, the Authority will not and does not certify a property tax mill levy for the purpose of meeting any Authority revenue requirements for calendar year 2021.

Adopted this 14th day of December, 2020.

ST. VRAIN WATER AUTHORITY

Julie Svaldi, President

Attest:

Dave Lindsay, Secretary